SEC Form 4

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average	burden

Estimated average burden	
hours per response:	0.5

1. Name and Addres <u>Kridner Debra</u>	s of Reporting Persor)* 	2. Issuer Name and Ticker or Trading Symbol Sunshine Heart, Inc. [SSH]	(Check	ionship of Reporting Person all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify
(Last) 12988 VALLEY	(First) VIEW ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2014	Х	below) Exec VP, Regulatory	below)
(Street) EDEN PRAIRIE (City)	MN (State)	55344 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O Person	ng Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (I 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock								12,784	D	
Common Stock	08/01/2014		A		19,800(1)	Α	\$ 0	32,584	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						-											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	y Transaction Code (Instr.	Transaction of Code (Instr. Derivative		on of btr. Derivative Securities Acquired (A) or Disposed of (D) (Instr.		ration Date Amount of hth/Day/Year) Securities			6. Date Exercisable and Expiration Date (Month/Day/Year)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Incentive Stock Options (right to buy)	\$4.95	08/01/2014		A		29,700		(2)	08/01/2024	common stock	29,700	\$4.95	29,700	D			

Explanation of Responses:

1. Consists of restricted stock unit awards, the shares underlying which will vest in 12 equal consecutive monthly increments, so that all of the shares will be vested on the one-year anniversary of the date of grant.

2. On August 1, 2014, the reporting person was granted 29,700 common stock options. The options will vest as follows: 25% of the shares will vest on August 1, 2015 and the remaining shares will vest in 36 equal consecutive increments so that all of the shares will be vested on the four-year anniversary of the date of grant.

> Gayle C. Aiken, by Power of <u>Attorney</u>

08/05/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.